

NEW PETROLEUM PRICES WITH EFFECT FROM WEDNESDAY 12 JULY, 2016

		Exchange Rate				2,197.81
WT Average Actual Conversion Factors of the Previous Mounth (M-1)		0.7538	0.8341	0.7896	0.8341	
		Petrol	Diesel	Kerosine	Bunker	
	DESCRIPTION	UNIT	PRICE	PRICE	PRICE	PRICE
	Weighted Average platt's FOB	Tzs/Ltr	805.97	744.04	737.44	744.04
Plus	Weighted Average Premium as Per Quotation (Freight + Insurance + Premium)	Tzs/Ltr	17.52	35.67	65.77	35.67
Total	COST CIF DAR	Tzs/Ltr	823.49	779.71	803.21	779.71
LOCAL COSTS PAYABLE IN DAR						
	Wharfage \$10/MT + 18% VAT	Tzs/Ltr	19.55	21.63	20.98	21.63
	Customs Processing Free (TZS 4.80/Lt)	Tzs/Ltr	4.80	4.80	4.90	4.80
	Weights & Measures Fee (TZS 1.00/Lt)	Tzs/Ltr	1.00	1.00	1.00	1.00
	TBS Charge	Tzs/Ltr	1.24	1.24	1.24	1.24
	TIPER Fee + 18%VAT	Tzs/Ltr	0.20	0.20	0.20	0.20
	Actual Demurrage Cost (USD 1.461/MT)	Tzs/Ltr	2.99	3.32	3.15	3.32
	Surveyors Cost (Actual TENDERED Rate:MSP=USD 0.090/MT;AGO=USD0.051/MT;IK=USD 0.097/MT)	Tzs/Ltr	0.13	0.17	0.18	0.17
	Financing Cost (1.00%CIF)	Tzs/Ltr	8.23	7.8	8.01	7.8
	Evaporation Losses (0.5%MSP,030%GO%IK) CIF	Tzs/Ltr	4.12	2.34	2.41	2.34
	Wharehousing Charges (7.50 USD/MT)	Tzs/Ltr	12.43	13.75	13.05	13.75
	TOTAL LOCAL COSTS (LC)	Tzs/Ltr	54.69	56.25	55.12	56.25
SECONDARY TRANSPORTATION COSTS (DAR - ZNZ)						
	Secondary Freight and Handling (50 USD/MT)	Tzs/Ltr	82.98	92.41	86.85	92.41
	Transportation Losses (Receiving, storing, discharge losses)	Tzs/Ltr	10.15	10.01	10.24	10.11
	Duty on Unlanded Cargo - Average	Tzs/Ltr	7.19	5.12	5.28	5.02
	Wharfage (ZNZ)	Tzs/Ltr	1.50	1.50	1.50	1.50
	TOTAL SECONDARY TRANSPORTATION COSTS (TSTC)	Tzs/Ltr	101.82	109.04	103.87	109.04
Total	COST CIF ZNZ	Tzs/Ltr	980.00	945.00	962.20	945.00
GOVERNMENT TAXES						
	Excise Duty	Tzs/Ltr	80.00	30.00	30.00	30.00
	Road License Fee	Tzs/Ltr	35.00	35.00	-	-
	Infrastructure Tax	Tzs/Ltr	100.00	100.00	-	100.00
	Petroleum Levy	Tzs/Ltr	350.00	350.00	12.80	420.00
	Road Development Fund	Tzs/Ltr	100.00	100.00	-	-
Sub Total	TOTAL GOVERNMENT TAXES	Tzs/Ltr	665.00	615.00	42.80	550.00
OTHER CHARGES						
Plus	Regulatory Levy	Tzs/Ltr	100.00	100.00	100.00	100.00
Plus	Importer's/Wholesalers Margins	Tzs/Ltr	110.00	110.00	110.00	110.00
Sub Total	TOTAL OTHER CHARGES	Tzs/Ltr	210.00	210.00	210.00	210.00
Sub Total	WHOLESALE PRICE	Tzs/Ltr	1,855.00	1,770.00	1,215.00	1,705.00
Plus	Retailers Margins	Tzs/Ltr	90.00	90.00	90.00	-
Plus	Transport Charges (Local)	Tzs/Ltr	10.00	10.00	10.00	10.00
	Sub Total	Tzs/Ltr	100.00	100.00	100.00	10.00
Price	RETAIL PRICES	Tzs/Ltr	1,955.00	1,870.00	1,315.00	1,715.00